Bill is pending and another Bill is referred back for reconsideration by Parliament. The Indian Post Office (Amendment) Bill, 1986 was sent to the President for his assent on the 19th December, 1986. The said Bill has been returned by the President to the Chairman, Rajya Sabha, with a message dated 7th January, 1990, that the same may be reconsidered by the Houses of Parliament. The Salary, Allowances and Pension of Members of Parliament (Amendment) Bill, 1991 was sent to the President for assent on 19th March, 1991. Although the Bill has not been returned by the President, certain clarifications have been sought regarding the validity of the amendments moved and accepted in the Lok Sabha on 12th March, 1991.

(c) Since there is no time limit fixed for returning such Bills, it is not possible to indicate the time by which the Bill is likely to be cleared.

Overdraft by Bihar Government

2343. SHRI RAM NAIK : Will the Minister of FINANCE be pleased to state :

(a) whether the Reserve Bank of India has refused to honour the unauthorised overdraft of the Government of Bihar;

(b) if so, since when;

(c) the total amount of overdraft on that date and what was the authorised limit ;

(d) whether the Reserve Bank of India has examined and analysed the reasons for increase in unauthorised overdraft;

(e) if so, the findings thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SHANTARAM POTDUKHE): (a) Under the Overdraft Regulation Scheme, the Reserve Bank of India would issue instructions for refusing to honour payments on behalf of the State Government only when the overdraft continues for more than seven consecutive working days from the date of emergence of overdraft. In the current financial year, the overdrafts which occurred in the account of the Government of Bihar with the Reserve Bank of India were cleared within the time limit of seven consecutive working days stipulated under the Overdraft Regulation Scheme. The Reserve Bank of India did not, therefore, have any occasion to refuse to honour payment on behalf of the Government of Bihar, so far, during the current financial year.

(b) to (e) In view of (a) above, the question does not arise.

[Translation]

Investment by R.B.I. and Public Sector Banks/Financial Institutions in Bihar

2344. SHRI BHUVNESHWAR PRASAD MEHTA : Will the Minister of FINANCE be pleased to state :

(a) the amount of investment made by the Reserve Bank of India and other public sector banks/financial institutions in the various States during the years 1989-90 and 1990-91, State-wise;

(b) whether the Government propose to make investment in Bihar according to its population;

(c) if so, the details thereof; and

(d) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH) : (a) Reserve Bank of India (RBI) has reported that they do not subscribe to the bonds issued by State Governments/State bodies. The public sector banks invest in the securities issued by State Governments/State bodies. The amount of investment made by public sector banks during the years 1989-90 and 1990-91 in the securities issued by State Governments/State bodies is given in Statement I. As regards Statewise investments of financial institutions, data are not available for the years 1989-90 and 1990-91. However, data on Statewise assistance sanctioned and disbursed by all financial institutions for 1989-90 are furnished in Statement II. Similar data for 1990-91 is still not available.